

APPENDIX B.2

WAVERLEY BOROUGH COUNCIL

EXECUTIVE - 1 JUNE 2011

Title:

**ANNUAL ACCOUNTS 2010/2011
CAPITAL PROGRAMME OUTTURN
(GENERAL FUND AND HOUSING REVENUE ACCOUNT)**

[Portfolio Holder: Cllr Mike Band]

[Wards Affected: All]

Summary and purpose:

This report presents the outturn for the Council's 2010/11 Capital Programme. It also seeks approval to add rescheduled expenditure and minor slippage from the 2010/11 Programme to the 2011/12 Programme.

How this report relates to the Council's Corporate Priorities:

The Capital Programme is a key way of delivering the Council's Corporate Priorities.

Equality and Diversity Implications:

This report does not have any direct equality and diversity implications, although the budgets enable important work in these areas to be undertaken.

Climate Change Implications:

This report does not have any direct climate change implications.

Resource/Value for Money Implications:

The report details the expenditure during the past year and compares this with the previously approved budgets. Significant external funding has been obtained in some areas, thereby achieving improved value for money.

Legal Implications:

This report does not have any direct legal implications.

Introduction

1. This report presents the outturn for the Council's 2010/11 Capital Programme. It also seeks approval to add rescheduled expenditure and minor slippage from the 2010/11 Programme to the 2011/12 Programme.

2. Annexe 1 shows details of the 2010/11 Capital Programme Outturn, together with the proposed transfer of budgets from 2010/11 to 2011/12.

General Fund Capital Programme

3. The original approved Programme for 2010/11 was £4,641,200; to which was added slippage from 2009/10 of £1,369,040. During the year several additional schemes were also approved financed from further external funding that had been secured, resulting in a total approved Programme for the year of £6,297,580.
4. However, in setting the Programme for 2011/12, rescheduling from 2010/11, mainly relating to the refurbishment of leisure facilities arising from the Leisure Strategy, was taken into account, leaving a projected expenditure of £4,890,680. Actual expenditure in the year on the projects was £4,289,954. £788,084 of this was transferred to Revenue at the year-end to ensure compliance with latest accounting standards, but is still included in the capital figures presented to aid transparency; this amount is funded from the Revenue Reserve Fund. Slippage requests total £465,600.
5. The following table analyses the General Fund Capital Programme movements during the year:

	£
Originally Approved Programme for 2010/11	4,641,200
Rescheduling and Slippage from 2009/10	1,369,040
Additions met from supplementary External Funding	287,340
Total Approved Programme	6,297,580
<u>Less</u> Rescheduled to 2011/12 Programme	1,406,900
Latest Budget 2010/11	4,890,680
Expenditure in year	4,289,954
Rescheduling and minor slippage at year-end (analysed in more detail at paragraph 11)	465,600
Savings on Programme held in Revenue Reserve Fund	135,126

Community Partnership Fund

6. Payments during 2010-11 against commitments from previous awards under the Community Partnership Fund amounted to £ 9,674. The final extended deadline for claims was 31 March 2011. However, carry forward is sought for the remaining scheme in the sum of £9,000, where the deadline has been further extended to 30 June 2011.

Haslemere Community Hospital Car Park

7. The balance of the Section 106 agreement from the former Haslemere Ambulance Station Site in the sum of £65,000 has been paid as a grant to help finance the Haslemere Hospital car park extension.

Affordable Housing

8. During the year, grants towards three Social Housing schemes were made and one flat was purchased at a total cost of £900,000. These payments were all funded from Section 106 agreements in accordance with the terms of the agreements

Housing Revenue Account Capital Programme

9. The HRA Capital Programme for 2010/11 was originally approved at £4,289,890. Slippage of £216,660 from 2009/10 was approved, giving a total Programme of £4,506,550. The revised projected Programme subsequently agreed was £4,267,000, reflecting staff vacancy savings and reprogramming of works.
10. Actual expenditure was £4,311,462, with no slippage requested.

Financing

11. The Council's total Capital Programme expenditure amounted to £9,566,416 (before transfers to revenue), which has been financed as follows: -

	£
Use of Capital Receipts / Refinancing	3,466,070
Use of Revenue Reserve Fund	922,577
Specific Grants and Contributions	1,739,872
Partnership Funding Provision	9,674
Major Repairs Allocation	2,631,139
Items transferred to General Fund Revenue	788,084
General Fund Revenue Contributions	9,000
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	9,566,416
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General Fund Rescheduling and Slippage

12. In addition to the rescheduling already taken into account in setting the 2011/12 Programme, further rescheduling and slippage totalling £465,600 has occurred on a few specific General Fund schemes and there are, therefore, recommendations for this to be added to the Capital Programme for 2011/12. £149,200 of this is year-end timing on the leisure centres major refurbishment programme; £77,400 is for external schemes; and £110,000 is due to procurement delays with the Herons Skatepark project. The remaining General Fund Slippage is £129,000. The following table shows an analysis, with full details at [Annexe 1](#):

	£
Farnham Leisure Centre	15,000
Godalming Leisure Centre	134,200
Hale Pavilion (external scheme)	60,000
Farnham Maltings (external scheme)	8,400
Community Partnership scheme	9,000

Hérons Skatepark (procurement issues)	110,000
Other General Fund Slippage	129,000
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	£465,600
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Conclusion

13. As demonstrated in the table above, the underlying level of slippage remains low. Other than the phasing of the major Leisure Centre project, which straddles the financial years, and schemes affected by factors beyond the Council's control, the Council has delivered 94% of planned General Fund schemes within the year. The Central Offices Reception Area, representing a further 3%, has been completed within the first two months of the new financial year. The HRA Programme has been delivered in full. This reflects both the hard work of officers and the keen monitoring by the Executive and the Finance Portfolio Holder.

Recommendation

It is recommended that the Executive:-

1. notes the Capital Outturn position for 2010/2011; and
2. approves the transfer of budgets totalling £465,600 as detailed in Annexe 1, from the 2010/2011 General Fund Capital Programme to the 2011/2012 General Fund Capital Programme.

Background Papers

There are no background papers (as defined by Section 100D(5) of the Local Government Act 1972) relating to this report.

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